
James' Place Charity
(A Company Limited by Guarantee)

Trustees' Report and Financial Statements
For the year ending 31st March, 2022

Registered Number: 06423497
Charity Number: 1121891
Registered Address:
20 Bunhill Road,
London EC1Y 8LP



James' Place Charity
(A Company Limited by Guarantee)

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James' Place Charity
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Reference and Administrative Details
For the Year Ended 31 March 2022

Trustees	Clare Milford Haven Nicholas Wentworth-Stanley Harry Wentworth-Stanley Dr Victor Chua Prof. Tamar J Thompson OBE Peter Flynn Stephen Aspinall (appointed 1 st March 2022)
Company registered number	06423497
Charity registered number	1121891
Registered office	20 Bunhill Row London EC1Y 8LP
Management Team	Chief Executive Officer Ellen O'Donoghue Head of Development & Amy Swart Communications Clinical Lead & Liverpool Jane Boland Head London Head Dan Bracken Head of Finance Ian Chivers
Independent auditor	Mitchell Charlesworth (Audit) Limited 5 Temple Square Temple Street Liverpool L2 5RH
Bankers	C Hoare & Co 37 Fleet Street London EC4P 4DQ
Investment Manager	James Hambro & Partners LLP
Solicitors	Withers LLP 16 Old Bailey London EC4M 7EG

Annual report 2021/22: Trustees' report
Statement From Our Chair

For the Year Ended 31 March 2022

This year marked 15 years since we lost my son, James. He was 21 years old at the time and, after a minor operation, suffered briefly from anxiety and depression and became suicidal. James couldn't find the help he needed and ended his own life a few days later.

From then on, to honour James' legacy and to help save the lives of men in suicidal crisis, I knew I had to do something. For these men, finding help should be straightforward and the intervention needs to be intensive, therapeutic, and be offered in a comfortable and safe environment. This is what we offer at James' Place so that men who walk through our doors feel valued, respected, and know there is hope for their future.

This year, from April 2021 to March 2022, has presented James' Place with the challenges of continuing to be there for men in suicidal crisis as the country began to emerge from COVID-19. Our fantastic team, old and new, devote themselves so passionately to our mission and have helped us to not only maintain our service during lockdown, but also to extend it into London, initially temporarily, and then support the move to our permanent residence in Bunhill Row. To our clinical lead Jane Boland, our therapists Clare Chambers, Claire LaRoc, Steve Moore and Ziva Bobek, our centre manager Katya Clifford and Joely Fielding, our receptionist at our Liverpool centre, to Dan Bracken, Zorana Halpin, Cassius Campbell, Rob Kent and Anja Murphy – our clinical staff in London, as well as outreach manager Dan Morgan and centre manager, Rosie Barrett, I cannot thank you enough. Your dedication to our vital work over this time has been invaluable. Sincere thanks also to our Trustees, James' father Nick and brother Harry, for their unwavering support and to Peter Flynn, Victor Chua and Tamar Thompson. We also extend warm welcome to Steve Aspinall, our newest Trustee.

In 2018, His Royal Highness The Duke of Cambridge officially opened James' Place in Liverpool and this year we were delighted to welcome The Duke to our new London centre, where some of the men who have received treatment, Derek and Duncan, were able to speak about their experience and the vital importance of our work.

Derek and Jane showed His Royal Highness how we use 'Lay your cards on the table' to help men explore what they're thinking, feeling and doing. As he unveiled a plaque, His Royal Highness noted our life-saving work, saying: "The one takeaway for me is the idea that there is a solution ... I think men sometimes get so lost in the detail, they forget the bigger picture and being able to have that bit of support that can move them forward and there is hope and a brighter future. I think you're going to give a lot of men the support they need and the brighter future."

The Duke was right. Since our doors opened in 2018, we have seen 1,050 men in suicidal crisis and our trained, professional therapists have delivered over 6,000 sessions to men whose lives are in danger. Between April 2021 and March 2022, 750 men were referred to our services. Now more than ever, we are committed to supporting men in suicidal crisis during increasingly challenging times and in more areas of the UK where our service is most needed.



Clare Milford Haven
Chair of Trustees and Founder of James' Place
Date: 14 December, 2022

Trustees report

For the Year Ended 31 March 2022

The trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP 2nd Edition) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

1. Our work

1.1 About James' Place

Our mission is to stop men dying by suicide.

James' Place was set up in memory of James Wentworth-Stanley, a 21-year-old man who was studying at Newcastle University. James had no history of mental illness and died by suicide after a short suicidal crisis.

James sought help but did not find the support he needed. James' family suffered an insurmountable loss and have since worked tirelessly to create and offer a service which sees men in an immediate suicidal crisis, just like James.

Our first centre opened in Liverpool in 2018, and has so far received 1,300 referrals. We have also been operational in London, where we have received seen over 130 men in suicidal crisis. We offer a unique therapeutic intervention which is designed to treat men in suicidal crisis. It takes them through a structured programme with a trained, professional therapist, exploring how they have reached crisis, how they can get through it, and how to ensure it doesn't happen again.

Our innovative James' Place model (Boland, Milford Haven 2018) is evidence informed and incorporates a person-centred approach, rapid access to care and treatment in our calm and therapeutic environment. All aspects of the model are evaluated by our academic partners at the Liverpool John Moores University.

Our Year 1 Evaluation demonstrated that our service delivers safe and effective care. Our Year 2 evaluation (published in November 2021) further demonstrated this, and showed the effectiveness of our intervention even when delivered during a global pandemic.

James' Place opened an online London service in July 2020 as we continued to adapt to the ever-changing demands and challenges faced during COVID-19. The service was delivered in person in London for the first time in April 2021. A permanent James' Place located on Bunhill Row, near Old Street, Moorgate and the City of London officially opened in May 2022.

1.2. Our model

The James' Place model consists of five components: environment, suicide prevention therapists, partnerships/ referral pathways, rapid access to the service and the 'Lay your cards on the Table' intervention (see Figure 1).

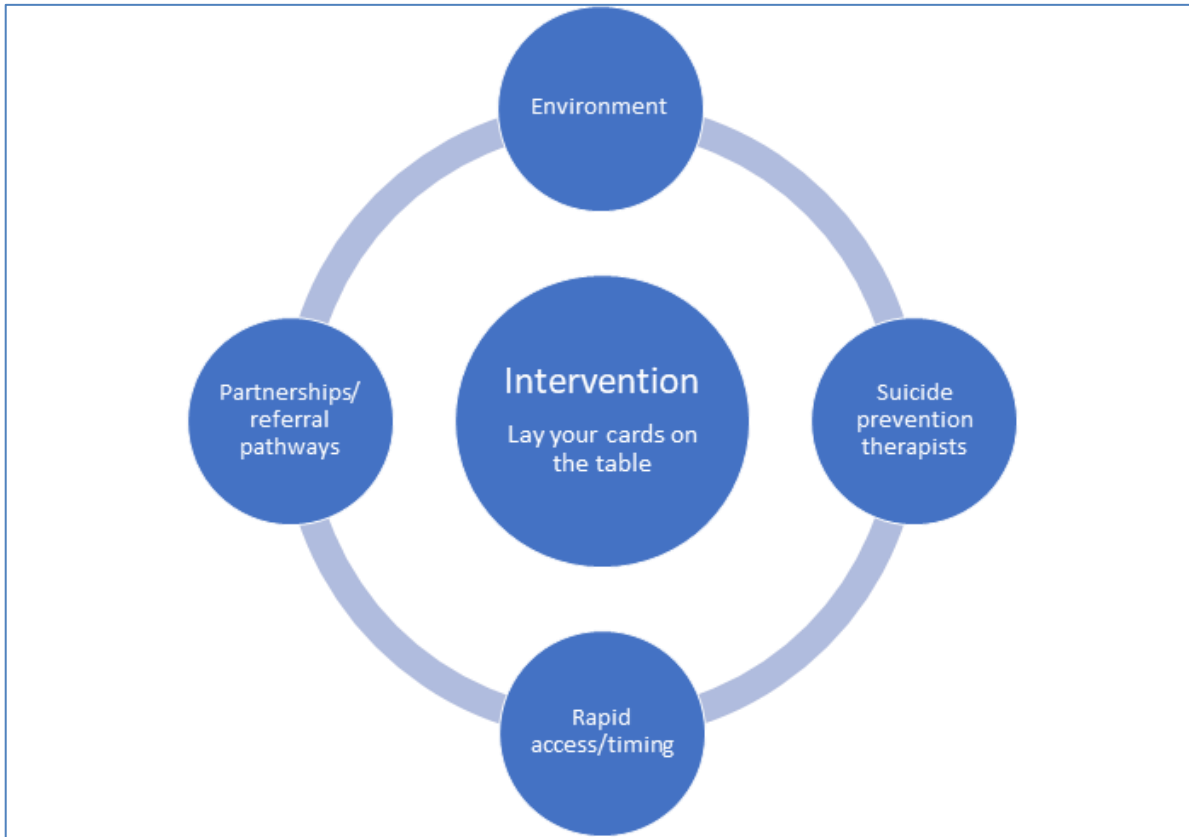


Figure 1: James' Place model (Boland, Milford Haven 2018)

1.3 Case study



Reece – Former user of James' Place

Reece, an 18-year-old student, came to James' Place via his university counselling team after becoming suicidal.

Reece displayed an extremely low mood and openly stated he had no vision of a future for himself. His GP encouraged Reece to try James' Place in the hope it could provide the help and outlet he needed. When he arrived for a welcome assessment, Reece was seen by a therapist who completed a CORE Outcome Measurement evaluation prior to offering the intervention in full. It was clear there was a risk of immediate harm to Reece from himself.

Reece fully completed the intervention and was able to remove immediate risk of both physically and mental harm while implementing steps to a more hopeful future. He continues to use his experience at James' Place and the coping strategies learnt for when he's feeling low.

Reece describes it was James' Place care which stood out the most: *"It's weird someone cared about the root of the issue. It's one thing caring about you to keep you alive, whereas it's another trying find out and stop what was wanting to make me die."*

1.4 Reflections from one of our therapists



Zorana Halpin – Senior Suicide Prevention Therapist

"When people ask me why I do this job, I think about the joy of making a connection with someone who has lost hope. Today I spent a minute or two with a man in our small but perfectly formed terrace area. In a session, a man talked about a piece of art on the wall. As a therapist, I'm here to walk side by side men as they find reasons to live.

Having worked in a psychiatric hospital and in a rehabilitation centre, I know first-hand that environment impacts mental health. We're here for men in suicidal crisis, and the calm, inviting setting is the James' Place way of telling each man that they matter. We're in the middle of London, yet it's peaceful. Somewhere to take time out away from the outside world. It's also what makes James' Place truly lifesaving. The calm and connection will ensure men in suicidal crisis arrive here and keep coming back at such a critical time."

2. Our values and objectives

2.1 Values

- Focus
- Bravery
- Compassion
- Hope
- Respect
- Professionalism
- Collaboration

2.2 Our aims

- To improve access to services for men feeling suicidal or identified as being at high risk of suicide
- To contribute knowledge and take innovative approaches to suicide prevention
- To build the evidence base in effective suicide prevention, and support research into the causes of suicidal thoughts and behaviours
- To increase awareness and knowledge, reduce stigma and help promote understanding of the symptoms and dangers of depression, anxiety and suicide
- To work cooperatively with other suicide prevention charities, working in partnership with agencies and experts.

3. Our key achievements in 2021-22

3.1 Continuing our Liverpool service during the COVID-19

James' Place was agile in its approach to maintaining our vital service in Liverpool during the pandemic and initially delivered our intervention remotely and then resumed face-to-face sessions as soon as it was possible. We have a small number of very committed staff who helped ensure we sustained our operations as restrictions and guidelines evolved over the course of 2021 and into early 2022.

3.2 Launching our London service

Our London service began online in mid-2020 and was delivered in London in person for the first time in April 2021 at our temporary centre in Clerkenwell. We opened our permanent centre in Bunhill Row in May 2022. So far, we have had 250 referrals in London and facilitated over 1,000 sessions for men in suicidal crisis. We have also been steadily growing our partner and referral contact network.

3.3 Working with men in suicidal crisis

Despite needing to adapt and adjust our service delivery as restrictions eased and as we expanded into London, we continued to be there for an increasing number of men at both of our locations. We received 500 referrals in Liverpool and 220 in London during the period this report covers.

3.4 Building on the evidence base

Our second evaluation, published in November 2021, highlighted the effectiveness of the James' Place model in saving men's lives before and during the pandemic and how the environment component of the service was adapted. Despite the challenges that arose due to the evolving restrictions, the report stated that James' Place had continued to offer an "excellent service to men in suicidal crisis" and recommended that we continue to use and replicate the intervention in future centres.

4. Fundraising

4.1 Fundraising and partnership highlights

At James' Place we rely on voluntary donations and grants to continue delivering our life-saving work and 2021/2022 has been an exciting and successful year for our fundraising.

Our supporters have been an inspiration to all with their creative approaches to fundraising. Over the year, they helped us raise an incredible £1,187,281. We are delighted to showcase some of them here:

- Henry Lakin embarked on the Camino de Santiago pilgrimage in memory of his brother, Patch, and his friend, Nick, who both died by suicide. Henry raised an incredible £104,301 for James' Place. We want to thank Henry for undertaking this momentous challenge and to everyone who supported his fundraising.
- Max Hobhouse and Sophie Traube were keen to fundraise for and raise awareness around mental health after seeing how the pandemic had affected people. They wanted to open-up the conversation around seeking help and improving mental health. Between June and August 2021 Max and Sophie cycled 4,000 miles from Portland to New York City to raise money for James' Place London and NAMI (National Alliance on Mental Health, based in the US). They raised almost £50,000 for James' Place.
- Nine-year-old Lennan Aspinall has been fundraising for charities since 2016. Sadly, Lennan and his younger sister both have school friends whose fathers have died by suicide meaning that he had discussions about suicide from a young age. He was told about James' Place by a family friend, John, who had lost a loved one to suicide. Lennan spoke to John and said he wanted to help people to try and never feel as sad as that again. In November 2020, Lennan took on the challenge of running a massive 90km across the month, raising £1,700 for James' Place. In December 2021, he set himself a 25 days of Christmas challenge – running 5km a day for 25 days and raising an impressive £1,440 for James' Place.
- We are extremely grateful to the Department of Health and Social Care for awarding James' Place a grant of £282,968 for our work in Liverpool during the pandemic. It was the largest grant we have received from a statutory funder and a huge endorsement of the work of the Liverpool team.
- The Coco Joelle Foundation chose James' Place as one of their first grantees, as a new charitable foundation. With their support, we have piloted a Student Outreach Project in London and spread the message that students can find the help they need and hope for the future in James' Place.
- Sue and Mark Catton hosted a spectacular musical in the summer of 2021, raising a fabulous £64,605 for James' Place.
- We want to thank Eric Wilkinson, Ludovico Del Balzo and Dr Sylvia Tang, who have advised us and championed James' Place fundraising through their networks.
- Finally, James' Place Trustee, Harry Wentworth-Stanley, added to his challenge fundraising total by running the London Marathon in October 2021. With just over two months training, Harry completed the race in an impressive 3 hours 27 minutes. He raised an incredible £20,000 for James' Place.

4.2 Thank you list

We are grateful to everyone who has supported James' Place over the last year, from grant funders, partner organisations, businesses, community groups, individuals and everyone else. Every penny raised has enabled us to treat men in suicidal crisis in Liverpool and London and has set us on our path to expand to three further locations over the next few years. We could not have done it without your generosity.

Liverpool

Department of Health and Social Care Suicide Prevention Fund
Andy's Smile
Gary Williams and team
Lennan Aspinall
Merseyrail and The Branchline Society
Pilkington Charities' Trust
Postcode Lottery Neighbourhood Trust
The Rank Foundation
Rathbones Brothers Charitable Foundation
The Hemby Trust
The Quarter

London

Ardonagh Community Trust, the charitable arm of Ardonagh Insurance
Coco Joelle Foundation
Fishmongers' Company
Henry Lakin and his supporters
St Sepulchre United Charities
The Underwood Trust

Charity Wide

The Oil Brokerage
Jojo Bradley Interiors Ltd
Oliver Hughes
Rahul Moodgal
Rufus Bestermann and Anna Boglione
John Sambridge
Simon, Caitlin, Otis & Finn Callaghan
The Syncona Foundation
The Bergne-Coupland Charity
Sophie Traube
Max Hobhouse
Tom Cattell
Tresidor Investment Management

5. Looking ahead to 2023 and beyond

This has been a challenging and productive year for us and we are very proud to be able to say that since we opened in Liverpool in 2018 we have seen and given hope to more than 1,000 men. This is testament to the unique and vital service we offer and to our incredible team, who continue to deliver our work in often very challenging circumstances.

This has been a year of consolidation at our Liverpool centre as the COVID-19 pandemic played out. Now in its fourth year of operation, the centre continues to help men in Liverpool, Merseyside and beyond, and is continuing to build and develop local partnerships to help men find us when they need us most.

During lockdown we decided to speed up rather than slow down our plans to open a second centre in London. We started with a remote service for a short time, before opening in a temporary space in Clerkenwell, where we worked for a year, treating men in crisis, training our team and building referral partnerships. We were delighted to be able to move into our new, permanent home in Bunhill Row in May 2022.

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The team in London are working hard to establish referral pathways in London, which are key to ensuring that men in suicidal crisis reach us quickly. The way men access our services varies in different cities and areas, which is why the team has been putting greater focus and resources on our outreach activities.

An important part of this has been the Student Outreach Programme, which is a new way of working for us. We are partnering with three universities to build awareness of our services among their students, with an emphasis on the student population.

We also work closely with our evaluation partners to understand what drives men to the point of suicidal crisis, and how to support people who have reached that point. This all ensures that we can deliver our life-saving service across North and East London, Liverpool and beyond. Evaluation has always been a core part of our work and our year two evaluation continued to evidence positive outcomes for men accessing our services with an indication that men were coming into us with higher levels of distress and leaving with greater improvements –our outcome measures indicating an average change of fifty points from severe to mild symptoms.

We have ambitious plans to launch James' Place in three more areas in the UK over the coming years. We have been fortunate to receive some valuable pro bono support from PricewaterhouseCoopers (PwC) to assist with identifying the areas with most need. Our ambition is that with three centres open, no man who needs us should be more than two hours from a James' Place.

James' Place is a clinical service for men at risk of dying from suicide and the doors of our centres need to be open for enough time to help them find hope and to save their lives. We need to ensure we are able to reach as many men as possible, across the UK, and maintain the sustainability of all of our centres. To make this a reality, we need to raise £10 million, and this is a significant challenge. We are confident that with continued and expanded strong support from our donors, as well as our head of fundraising, Amy Swart, we will be able to achieve this.

I can only amplify what Clare has already said about our wonderful team. You have been outstanding and working with you, achieving all that we have so far, for men in suicidal crisis, has been an inspiring and rewarding experience.



Ellen O'Donoghue
CEO

6. Financial Review

Total income for the year at £1,179,506 was £118,012 less than 2021 (2021: £1,297,518) but £558,049 more than 2020. Net funds increased by £207,335 (2021: £555,517). Over 97% of 2022 income was received from donations and fundraising. The charity benefited from a number of substantial donations and fundraising events during the year amounting to £1,170,802:

• Department of Health and Social Care	£283,968
• Coco Joelle Foundation	£122,000
• The Syncona Foundation	£100,000
• Other appeals and events & grants	£664,834
	<hr/>
Total	£1,170,802

The Charity had total funds of £2.52 million at year-end (2021: £2.31m), of which £0.46m was restricted (2021: £0.63m), £2.06m unrestricted (2021: £1.67m) of which £1.89m was designated to support the completion of the London centre and ongoing operations, the planned set up and initial operations of the third James' Place Centre and the fixed assets reserve. General reserves amounted to £0.17m (2021: £0.25m).

6.1. Going concern

The Trustees approved a £10 million fundraising appeal in March 2022, consistent with the five year business plan established in 2019 which set out plans to open four new centres over the period. This plan remains in place and reflects plans for three further centres, in addition to Liverpool and London. The Charity held restricted and unrestricted reserves of £2.52m at the year end to support ongoing operations and planned expansion. Although designated reserves exceed unrestricted reserves, the Charity has well developed fundraising plans to raise monies required for the third centre and critical review processes and controls to ensure commitments to further centres will not be made unless sufficient reserves are available. These processes and controls will ensure that existing and future operational plans remain viable and that the Charity will be able to continue to deliver its charitable objectives for the foreseeable future. Accordingly, the Charity will continue to adopt the going concern basis in preparing this annual report and financial statements.

6.2. Investment policy

In July 2022, the Charity added a further £400,000 of its reserves to its investment portfolio managed by James Hambro and Partners LLP to bring the total invested to £1,200,000. The portfolio covers a wide range of global investments including equities, fixed income and some commodities. The objective of the fund is to preserve the value of donations received and a small return within the restrictions of prudent risk management. As at the year end the investment portfolio was value at £1,227,287.

6.3. Reserves policy

The Trustees have reviewed the need for reserves in line with the guidance issued by the Charity Commission. The restricted and unrestricted reserves have been generated from income donated in the year and prior years, and the Trustees have a general policy to maintain reserves at a level which safeguards the organisation against the difficulties of operating the organisation. The Board is aware of the legal duty to apply charitable funds within a reasonable time of receiving them and does not keep funds in excess of requirements.

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During the year £0.57m of the restricted reserves for the London Centre were utilised and £0.34m further London Centre restricted funds were raised. The designated fund for the set up and initial operations of the London Centre was reduced accordingly to £0.82m (2021: £1.16m). In recognition of the Charity's plans to commit to a third centre before the end of the 2022/23 financial year, a designated reserve of £0.50m was established to initiate the establishment of reserves for this new centre (total costs for centre set up and 3 year operations estimated at £2.00m).

The Trustees consider that the remaining £1.22m (£0.40 restricted and £0.82m designated) for the London Centre set-up and initial operations and the £0.50m (designated) for the third centre are appropriate.

6.4. Principal risks and uncertainties

Key risks to James' Place have been identified in a risk register, with appropriate mitigation, and this is reviewed regularly by Trustees.

Key risks

Risk	Mitigation
Expansion in charity activities and centres leads to funding gaps	The Charity has a comprehensive business and financial plan which includes a detailed fundraising appeal. These plans and the reserve policy provide sufficient flexibility to adapt activities to different financial scenarios while protecting the core ongoing operations
Significant damage to reputation of James' Place care model and operations arising from adverse client outcomes – real or perceived.	The charity invests in an independent and ongoing evaluation of the services it provides. This together with rigorous training and close supervision and support are designed to ensure the ongoing integrity and where appropriate development of our services.
Overly conservative approach to expansion delays delivery of new centres and beneficial impact on clients	Trustees and the Executive team closely review progress, learning from experience, and flex the implementation of plans as required to optimise the opening of new centres
Relatively small team leaves charity exposed to staff turnover and sustained absences	Trustees maintain close contact with staff and regularly review working conditions and staff welfare to provide a motivating and supportive working environment. Inevitably there is some residual level of risks to loss of key staff but an open dialogue helps anticipate and plan for changes.

6.5. Financial controls and policies

Financial controls are effected through a combination of robust procedures and controls and an internal finance team with strong financial expertise. This team was strengthened in July 2022 with the recruitment of an Accountant in addition to the Head of Finance. Policies and procedures are in place to ensure there is appropriate segregation of duties to prevent fraud and adequate review to ensure the integrity of financial reporting

7. Structure, governance and management

7.1. Constitution

James' Place Charity is registered as a Charitable Company limited by guarantee and was set up by a Trust deed. The James Wentworth-Stanley Memorial Fund was created in December 2007. In October 2018 the Charity changed its name to James' Place Charity, to be known as James' Place. The objects of the Charity are set out in the Memorandum and Articles of Association. Its primary charitable purpose is to reduce suicide in the UK, as well as the stigma around men's mental health. The charity aims to achieve this by raising awareness of anxiety, depression and suicide amongst young people and by delivering a unique and effective suicide prevention service through James' Place(s), in order to tackle the statistic that suicide is the largest cause of death amongst young men in the United Kingdom.

7.2. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

7.3. Policies adopted for the induction and training of Trustees

The composition of the Trustee board is reviewed on an annual basis, along with any training needs. New Trustees are offered an induction and training package appropriate to their experience.

7.4. Pay policy for key management personnel

A review of pay policy was approved by Trustees in January 2020. From this point, an annual pay review has been adopted to ensure equity and fairness.

Statement of disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Mitchell Charlesworth (Audit) Limited has been appointed as auditor to the charitable company for the ensuing year.



Nicholas Wentworth-Stanley
Trustee

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Statement of Trustees' responsibilities For
the Year Ended 31 March 2022

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and then apply them consistently; observe the methods and principles of the Charities SORP (FRS 102); make judgements and accounting estimates that are reasonable and prudent; state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Independent Auditor's report to the members of James' Place Charity

Opinion

We have audited the financial statements of James' Place Charity (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditor's report to the members of James' Place Charity (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

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Independent Auditor's report to the members of James' Place Charity (continued)

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition (iii) the overstatement of salary and other costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body .

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

Audit response to risks identified

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

James' Place Charity
(A Company Limited by Guarantee)

Independent Auditor's report to the members of James' Place Charity (continued)

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mitchell Charlesworth (Audit) Limited

Louise Casey (Senior Statutory Auditor)
For and on behalf of Mitchell Charlesworth (Audit) Limited

Accountants
Statutory Auditor

3rd Floor
5 Temple Square
Temple Street
Liverpool
Merseyside
L2 5RH

James' Place Charity
(A Company Limited by Guarantee)

Statement of Financial Activities (incorporating income and expenditure account)
For the Year Ended 31st March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 As Restated £
Income from:					
Donations and legacies	4	203,828	966,974	1,170,802	1,295,343
Investments	5	8,704	-	8,704	2,175
Total Income		212,532	966,974	1,179,506	1,297,518
Expenditure on:					
Raising funds	6	99,370	-	99,370	82,116
Charitable activities	7 & 8 & 9	102,992	777,584	880,576	668,518
Total expenditure		202,362	777,584	979,946	750,634
Net gains on investments	14	7,775	-	7,775	8,633
Net movement in funds		17,945	189,390	207,335	555,517
Transfer between funds		362,413	(362,413)		-
Reconciliation of funds					
Total funds brought forward		1,674,907	633,950	2,308,857	1,753,340
Total funds carried forward	17	2,055,265	460,927	2,516,192	2,308,857

The 2021 results have been restated to reflect the recategorisation of £691,450 income from unrestricted to restricted funds. These funds were donated for the new London Centre.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 39 form part of these financial statements.

James' Place Charity
(A Company Limited by Guarantee)

Statement of Financial Activities (incorporating income and expenditure account)
For the Year Ended 31st March 2021

	Note	Unrestricted Funds As Restated 2021 £	Restricted Funds As Restated 2021 £	Total Funds As Restated 2021 £	Total Funds 2020 £
Income from:					
Donations and legacies	4	603,893	691,450	1,295,343	621,457
Investments	5	2,175	-	2,175	-
Total Income		606,068	691,450	1,297,518	621,457
Expenditure on:					
Raising funds	6	82,116		82,116	21,433
Charitable activities	7 & 8 & 9	611,018	57,500	668,518	553,345
Total expenditure		693,134	57,500	750,634	574,778
Net gains on investments	14	8,633	-	8,633	-
Net movement in funds		(78,433)	633,950	555,517	46,679
Reconciliation of funds					
Total funds brought forward		1,753,340	-	1,753,340	1,706,661
Total funds carried forward	17	1,674,907	633,950	2,308,857	1,753,340

The March 2021 results have been restated to reflect the recategorisation of £691,450 income from unrestricted to restricted funds. These funds were donated for the new London Centre.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

James' Place Charity
(A Company Limited by Guarantee)

Statement of Financial Position
As at 31st March 2022

		2022		2021
	Note	£		As Restated
				£
Fixed assets				
Tangible assets	13	574,586		261,956
Investments	14	<u>1,227,287</u>		<u>810,808</u>
		1,801,873		1,072,764
Current assets				
Debtors	15	57,748		15,010
Cash at bank and in hand		<u>731,152</u>		<u>1,266,789</u>
		788,900		1,281,799
Creditors: amounts falling due within one year	16	<u>(74,581)</u>		<u>(45,706)</u>
Net current assets		714,319		1,236,093
Total net assets		<u>2,516,192</u>		<u>2,308,857</u>
Charity funds:				
Restricted funds	17	<u>460,927</u>		<u>633,950</u>
Unrestricted funds				
Designated funds	17	1,894,715		1,420,506
General Funds	17	160,550		<u>254,401</u>
Total unrestricted funds		<u>2,055,265</u>		1,674,907
Total funds	17	<u>2,516,192</u>		<u>2,308,857</u>

The balances as at 31 March 2021 results have been restated to reflect the recategorisation of £691,450 income from unrestricted to restricted funds. These funds were donated for the new London Centre.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorized for issue by the Trustees on 14 December, 2022 and signed on their behalf by:



Clare Milford Haven

The notes on pages 24 to 39 form part of these financial statements.

James' Place Charity
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31st March 2022

	Note	2022 £	2021 £
Cash flows from operating activities	19	<u>226,776</u>	<u>611,027</u>
Net cash used in operating activities			
Cash flows from investing activities			
Dividends, interest and rents from investments		8,704	2,175
Proceeds from sale of tangible assets		-	19,697
Purchase of tangible fixed assets		(362,413)	(3,739)
Proceeds from sale of investments		45,676	35,716
Purchase of investments		(400,000)	(787,065)
Movement of cash held investments		(62,155)	(47,356)
Realised losses on investments		<u>7,775</u>	<u>(3,470)</u>
Net cash used in investing activities		<u>(762,413)</u>	<u>(784,042)</u>
Change in cash and cash equivalents during the year	21	<u>(535,637)</u>	<u>(173,015)</u>
Cash and cash equivalents at the beginning of the year		1,266,789	1,439,804
Cash and cash equivalents at the end of the year	20	<u><u>731,152</u></u>	<u><u>1,266,789</u></u>

As the charity holds no debt the charity has not prepared a net debt statement.

The notes on pages 24 to 39 form part of these financial statements.

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial
Statements For the Year
Ended 31 March 2022

1. General information

James' Place Charity is a company limited by guarantee, registered in England and Wales under the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102. The Charitable Company does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation. The registered address of the Charity is given on the Reference and Administrative Details page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP 2nd Edition (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

All amounts are presented in pounds sterling and are rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The following principle accounting policies have been applied:

2.2 Going concern

After making appropriate enquiries and reviewing the charity's financial projections in detail, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the Income, it is probable that the income will be received and the amount of the Income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

James' Place Charity
(A Company Limited by Guarantee)

**Notes to the Financial
Statements For the Year
Ended 31 March 2022**

2. Accounting policies (continued)

2.4 Income (continued).

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised in the period to which it relates.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Notes to the Financial
Statements For the Year
Ended 31 March 2022**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	10%
Fixtures and fittings	15%
Computer equipment	33%

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Creditors

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Notes to the Financial Statements For the
Year Ended 31 March 2022**

2. Accounting policies {continued}

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method, and investments, which are measured at fair value with movements through the Statement of Financial Activities.

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.14 Pensions

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in other creditors as a liability in the statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there to have been any significant areas of estimates or judgements involved in the preparation of these financial statements.

James' Place Charity
(A Company Limited by Guarantee)

**Notes to the Financial Statements
For the Year Ended 31st March 2022**

4. Income from donations and legacies

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
Donations				
Department of Health & Social Care	-	283,968	283,968	-
Coco Joelle Foundation	-	122,000	122,000	-
The Syncona Foundation	-	100,000	100,000	100,000
Donor wishes to remain anonymous	-	-	-	100,000
Lola and Serena Bute Eternity events	-	-	-	92,000
The October Club	-	-	-	691,450
Other appeals and donations	203,828	461,006	664,834	311,893
	203,828	966,974	1,170,802	1,295,343
	Unrestricted Funds Restated 2021	Restricted Funds Restated 2021	Total Funds Restated 2021	Total Funds 2020
Donations				
The Syncona Foundation	100,000	-	100,000	100,000
Donor wishes to remain anonymous	100,000	-	100,000	-
Lola and Serena Bute Eternity events	92,000	-	92,000	-
The October Club	-	691,450	691,450	-
Other appeals and donations	311,893	-	311,893	521,457
	603,893	691,450	1,295,343	621,457

The 2021 results have been restated to reflect the recategorisation of £691,450 income from unrestricted to restricted funds. These funds were donated for the new London Centre.

5. Investment Income

	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
Dividend Income on investment portfolio	8,704	8,704	2,175

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31st March 2022

6. Expenditure on raising funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021* £
Costs of raising voluntary income	4,773	-	4,773	82,116
Wages and salaries	94,597	-	94,597	
Total	99,370	-	99,370	82,116

* 2021 all unrestricted

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Service delivery	102,992	777,584	880,576	668,518
Total 2021	611,018	57,500	668,518	

8. Analysis of expenditure by activity

	Activities Undertaken Directly 2022 £	Support Costs 2022 £	Total Funds 2022 £
Service setup and delivery	653,694	226,882	880,576
Total 2021	566,759	101,759	668,518

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31st March 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities	Total	Total
	2022	Funds	Funds
	2022	2022	2021
	£	£	£
Staff costs	399,283	399,283	360,572
Depreciation	49,323	49,323	40,081
Rent	49,915	49,915	20,090
Insurance	5,725	5,725	4,195
Staff training	3,052	3,052	6,002
Staff recruitment	2,890	2,890	4,135
Computer, software and maintenance costs	39,635	39,635	24,624
IT Development	26,400	26,400	-
Travel	3,459	3,459	1,002
Repairs and maintenance	15,858	15,858	8,760
Marketing	17,932	17,932	-
Office Expenses	5,218	5,218	13,255
Subscriptions	-	-	6,626
Telephone and internet	-	-	1,379
Consultancy	-	-	68,970
Academic evaluation	25,000	25,000	-
Legal fees	922	922	-
Other direct	9,082	9,082	7,068
	653,694	653,694	566,759

Note

All direct costs for Liverpool and London covered by restricted income or restricted funds

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31st March 2022

9. Analysis of support costs

	Activities	Total	Total
	2022	Funds	Funds
	£	2022	2021
		£	£
Staff costs	138,298	138,298	63,323
Depreciation	460	460	-
Rent	21,641	21,641	-
Insurance	1,199	1,199	-
Staff training	7,200	7,200	-
Staff recruitment	12,919	12,919	-
Computer, software and maintenance costs	6,340	6,340	4,047
IT Development	-	-	-
Travel	4,448	4,448	228
Repairs and maintenance	787	787	-
Marketing	1,000	1,000	3,030
Office Expenses	1,069	1,069	-
Subscriptions	82	82	-
Telephone and internet	-	-	-
Consultancy	8,696	8,696	982
Academic evaluation	-	-	-
Accountancy & Audit	14,512	14,512	28,207
Legal fees	2,557	2,557	-
Other direct	5,674	5,674	1,942
	226,882	226,882	101,759

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31st March 2022

10. Auditors remuneration

	2022	2021
	£	£
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	5,400	4,500
	<u>5,400</u>	<u>4,500</u>

11. Staff costs

	2022	2021
	£	£
Wages and salaries	549,617	377,451
Social security costs	52,617	36,756
Employer contribution to defined contribution pension scheme	27,702	9,688
	<u>629,936</u>	<u>423,895</u>

The average number of persons employed by the Charity during the year was as follows:

	2022	2021
	No.	No.
Employees	19	13

The number of employees whose benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	No.	No.
In the band £60,001 to £70,000	1	1
In the band £70,001 to £80,000	-	1
In the band £80,001 to £90,000	1	-

The total employee benefits of the key management personnel of the Charity were £155,466 (2021: £140,801)

12. Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021: £NIL).

During the year ended 31st March 2022, a total of £791 was reimbursed to Trustees (2021: NIL) in relation to general expenses incurred on the Charity's behalf.

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31st March 2022

13. Tangible fixed assets

	London Centre WIP	Leasehold Property £	Fixtures & Fittings £	IT Equipment £	Total £
Cost or Valuation					
At 1 April 2021		257,681	122,941	9,084	389,706
Additions	325,557		36,856		362,413
At 31 March 2022	<u>325,557</u>	<u>257,681</u>	<u>159,797</u>	<u>9,084</u>	<u>752,119</u>
Depreciation					
At 1 April 2021		71,247	52,025	4,478	127,750
Charge for the year		26,736	18,441	4,606	49,783
At 31 March 2022	<u>-</u>	<u>97,983</u>	<u>70,466</u>	<u>9,084</u>	<u>177,533</u>
Net book value					
At 31 March 2022	<u>325,557</u>	<u>159,698</u>	<u>89,331</u>	<u>-</u>	<u>574,586</u>
At 31 March 2021	<u>-</u>	<u>186,434</u>	<u>70,916</u>	<u>4,606</u>	<u>261,956</u>

Notes:

During the year the Trustees agreed to change the threshold for capitalisation of IT equipment to £5,000 or greater. As a result the remaining balance on IT Equipment was fully written down.

At 31 March 2022, work on the refurbishment of the new London Centre was ongoing with £325,557 of the estimated full cost of £550,000 expended. Depreciation will be commenced when the works are fully completed and the Centre occupied.

James' Place Charity
(A Company Limited by Guarantee)

**Notes to the Financial Statements
For the Year Ended 31st March 2022**

14. Listed investments

	2022	2021
	£	
Market Value as at 1st April 2021	763,452	-
Additions	400,000	787,065
Disposals	(53,451)	(31,895)
Interest paid on purchase of Bonds	-	(351)
Realised losses	-	(3,470)
Unrealised Gains	7,775	12,103
Market value at 31 March 2022	1,117,776	763,452
Listed Investments in the UK	1,117,776	763,452
Cash	109,511	47,356
Market value at 31 March 2022	1,227,287	810,808
Material Investments		
Fixed Interest	209,306	166,244
UK Equities	139,125	91,877
North American Equities	251,650	154,292
European Equities	70,156	40,264
Asia Pacific and Emerging Markets	92,928	98,404
Global Equities	71,483	62,165
Alternative Investments	216,492	113,150
Commodities	66,636	37,056
Cash and Cash Alternatives	109,511	47,356
	1,227,287	810,808

The historical cost of the investment held amounted to £1,200,000 (2021: £800,000).

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31st March 2022

15. Debtors	2022	2021
	£	£
Due within one year		
Other debtors	3,260	3,894
Prepayments and accrued income	54,488	11,116
	<u>57,748</u>	<u>15,010</u>

Other debtors of £3,260 (2021: £3,894) are shown net of a bad debt provision of £5,847 (2021: £4,478).

16. Creditors falling due within one year	2022	2021
	£	£
Trade creditors	8,845	13,657
Other taxation and social security	16,061	12,404
Other creditors	9,458	4,025
Accruals	40,217	15,620
	<u>74,581</u>	<u>45,706</u>

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31st March 2022

17. Statement of Funds

Statement of Funds Current Year	Balance at 1 April 2021 As Restated £	Income £	Expenditure £	Additions / (Disposals) £	Transfers in / (out) £	Balance at 31 March 2022 £
Restricted Funds						
Liverpool Centre	-	452,932	435,659	-	-	17,273
Liverpool Outreach Project	-	20,000	20,000	-	-	-
Liverpool Time to Shine	-	12,951	5,477	-	-	7,474
London Set Up	633,950	338,421	207,301	-	(362,413)	402,657
London Student Outreach	-	122,000	100,892	-	-	21,108
National Training	-	20,670	8,255	-	-	12,415
	<u>633,950</u>	<u>966,974</u>	<u>777,584</u>	<u>-</u>	<u>(362,413)</u>	<u>460,927</u>
Unrestricted Funds						
Designated Funds						
Fixed Assets Reserve	261,956	-	-	-	312,630	574,586
London Centre	1,158,550	-	-	-	(338,421)	820,129
JP Centre 3	-	-	-	-	500,000	500,000
General Funds						
General Funds	254,401	220,307	202,362	-	(111,796)	160,550
Total Unrestricted Funds	<u>1,674,907</u>	<u>220,307</u>	<u>202,362</u>	<u>-</u>	<u>362,413</u>	<u>2,055,265</u>
Total Funds	<u>2,308,857</u>	<u>1,187,281</u>	<u>979,946</u>	<u>-</u>	<u>-</u>	<u>2,516,192</u>

The April 2021 opening balances reflect the recategorisation of £691,450 income from unrestricted to restricted funds for the new London Centre. The designated funds for this centre have been reduced accordingly.

A Fixed Asset designated reserve has also been created to better reflect the composition of underlying assets supporting the reserves.

During 2021/22 £524,816 of the London restricted funds were used to support the first years operations and the refurbishment of the new London Centre. A total of £1,222,786 restricted and designated funds remain for the London Centre to cover completion of the refurbishment and a further 2 years operating expenditure. In addition a designated reserve of £500,000 has been made towards the £2.0m expected cost for the third Centre(set-up and 3 year operating costs) which is planned to be announced in late 2022 23 and opened in 2023 24.

Statement of funds prior year

	Balance at 1 April 2020 As Restated £	Income As Restated £	Expenditure As Restated £	Additions / (Disposals) As Restated £	Transfers in / (out) As Restated £	Balance at 31 March 2021 As Restated £
Restricted funds						
London Centre		691,450	(57,500)			633,950
Unrestricted Funds						
Designated Funds						
Fixed Assets Reserve					261,956	261,956
London Centre	1,850,000				(691,450)	1,158,550
Liverpool	350,000		(350,000)			0
General Funds						
General Funds	(446,660)	606,068	(343,134)	8,633	429,494	254,401
Total Unrestricted Funds	<u>1,753,340</u>	<u>606,068</u>	<u>(693,134)</u>	<u>8,633</u>	<u>-</u>	<u>1,674,907</u>
Total Funds	<u>1,753,340</u>	<u>1,297,518</u>	<u>(750,634)</u>	<u>8,633</u>	<u>-</u>	<u>2,308,857</u>

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31st March 2022

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total funds 2022 £
18. Analysis of net assets between funds			
Analysis of net assets between funds - current year			
Tangible fixed assets	-	574,586	574,586
Investments	-	1,227,287	1,227,287
Current assets	460,926	327,974	788,900
Creditors due within 1 year	-	(74,581)	(74,581)
	<u>460,926</u>	<u>2,055,266</u>	<u>2,516,192</u>
	Restricted Funds 2021 As Restated £	Unrestricted Funds 2021 As Restated £	Total funds 2021 As Restated £
Analysis of net assets between funds - prior year			
Tangible fixed assets	-	261,956	261,956
Investments	-	810,808	810,808
Current assets	633,950	647,849	1,281,799
Creditors due within 1 year	-	(45,706)	(45,706)
	<u>633,950</u>	<u>1,674,907</u>	<u>2,308,857</u>

The 2021 results have been restated to reflect the recategorisation of £691,450 income from unrestricted to restricted funds and the utilisation of £57,500 of these funds during the year (net closing balance £633,950). These funds were donated for the new London Centre.

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31st March 2022

19. Reconciliation of net movement in funds to net cashflow from operating activities

	2022	2021
	£	£
Net income for year (as per Statement of Fincial Activities)	207,335	555,517
Depreciation charges	49,783	47,281
Gains on investments	(7,775)	(8,633)
Dividends, interests and rents from investments	(8,704)	(2,175)
Increase in Debtors	(42,738)	(4,049)
Increase/(decrease) in creditors	28,875	23,086
Net Cash provided by operating activities	226,776	611,027

20. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	731,152	1,266,789

21. Analysis of change in net debt

	At 1 April 2021	Cashflows	At 31 March 2022
	£	£	£
Cash at bank and in hand	1,266,789	(535,637)	731,152

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31st March 2022

22. Pension commitments

The charity operates a defined contribution scheme. The assets of the scheme are held separately from the charity in an independently administered fund. The pension cost charge represents the contributions payable by the charity and amounted to £27,702 (£9,688 2021). Contributions of £3,584 (£1,596 2021) were payable at the reporting date.

23. Operating Lease Commitments

At 31 March 2022 the Charity had commitments to make further minimum lease payments under non cancellable operating leases as follows:

	2022	2021
	£	£
Not later than 1 year	21,207	12,000
Later than 1 year and not later than 5 years	180,793	10,000
	<u>202,000</u>	<u>22,000</u>

In January 2022 the Charity signed a 15 year lease to house the London Centre

24. Related party transactions

There were no related party transactions in the current or prior year

25. Restatement of Prior Year Results

Results for the year ending 31st March, 2021 have been restated to correctly reflect the categorisation of the £691,450 in donations raised from The October Club as restricted income donated principally to support the London Centre. The corresponding expenditure of £57,500 has also been reallocated , resulting in a restated restricted reserve of £633,950.

James' Place offers life-saving help to men in suicidal crisis, through a proven intervention delivered by trained professional therapists.

To find out more please visit www.jamesplace.org.uk

JAMES' PLACE CHARITY

Mitchell Charlesworth (Audit) Limited
3rd Floor
5 Temple Square
Temple Street
Liverpool
Merseyside L2 5RH

15 December 2022

Dear Sirs

This letter is provided in connection with your audit of the accounts of James' Place Charity for the year ended 31 March 2022 for the purpose of expressing an opinion as to whether the accounts give a true and fair view of the results and financial position of the charitable company and have been prepared in accordance with the Companies Act 2006 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We confirm that the following representations are made to the best of our knowledge and belief, having made such inquiries of management and staff as we considered necessary to satisfy ourselves that each of the following representations can properly be made.

General

We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter under the Companies Act 2006, for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) for being satisfied that they give a true and fair view and for making accurate representations to you.

All accounting records and relevant information have been made available to you for the purpose of your audit and all transactions undertaken by the charitable company have been properly recorded in the accounting records and are reflected in the accounts.

All other records and related information, including minutes of all management and members meetings, have been made available to you. We have provided unrestricted access to persons within the entity from whom you have deemed it necessary to request information.

We confirm that the accounts are free of material misstatements, including omissions.

We believe that those uncorrected misstatements identified during the audit are immaterial both individually and in aggregate to the accounts as a whole. A schedule of these items is attached to this letter of representation, together with our reasons for not correcting them.

TRUSTEES

Clare Milford Haven
Nicholas Wentworth-Stanley
Harry Wentworth-Stanley
Dr Victor Chua
Prof. Tamar J Thompson OBE
Peter Flynn
Stephen Aspinall

REGISTERED OFFICE

20 Bunhill Road
London
EC1Y 8LP

COMPANY NUMBER

06423497
Registered in England & Wales

CHARITY NUMBER

1121891

Internal Control and Fraud

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud. We have disclosed to you our assessment of the risk that the accounts may be materially misstated as a result of fraud.

We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of affecting the entity involving management or employees who have a significant role in internal control or others where fraud could have a material effect on the accounts.

We have also disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's accounts communicated by current or former employees, analysts, regulators or others.

Laws and Regulations

We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charitable company conducts its business and which could affect the accounts.

The charitable company has complied with all aspects of its contractual agreements that could have a material effect on the accounts in the event of non-compliance.

Accounting Estimates

Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Assets and Liabilities

The charitable company has satisfactory title to all assets, and there are no liens or encumbrances on the charitable company's assets except as disclosed in the accounts.

We have recorded or disclosed, as appropriate, all liabilities both actual and contingent, and have disclosed in the notes to the accounts all guarantees given to third parties.

The carrying value and where relevant the fair value measurements and classification of assets and liabilities are properly reflected in the accounts and there are no plans or intentions that may materially alter this.

Loans and Arrangements

The charitable company has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees, nor to guarantee or provide security for such matters.

Legal Claims

We have disclosed all known actual or possible litigation and claims that have been, or are expected to be received and such matters, as appropriate, have been properly accounted for and disclosed in the accounts.

Related Parties

Related party relationships and transactions have been appropriately accounted for and disclosed in the accounts. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters that require disclosure in order to comply with the requirements of company law or accounting standards.

Subsequent Events

All events since the balance sheet date which require disclosure, or which would materially affect the amounts in the accounts have been adjusted or included in the accounts.

Going Concern

We believe that the charitable company's accounts should be prepared on a going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the charitable company's needs, having due regard to the impact of Covid-19. We have considered a period of twelve months from the date of approval of the accounts.

We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the accounts.

Grants and donations

All grants, donations and other income, the receipt of which being subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Regulatory matters

We are not aware of any matters of material significance that should be reported to the Charity Commission.

There have been no other communications with the Charity Commission or other regulatory bodies during the year or subsequently concerning matters of non-compliance with any legal duty.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each trustee has taken all the steps that he/she ought to have taken as a trustee in order to make him/herself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Signed on behalf of the Board of Trustees by:



Nicholas Wentworth-Stanley
Trustee
