

Registered number: 06423497
Charity number: 1121891

James' Place Charity
(A Company Limited by Guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2020



James' Place Charity
(A Company Limited by Guarantee)

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James' Place Charity
(A Company Limited by Guarantee)

Reference and Administrative Details
For the Year Ended 31 March 2020

Trustees	Clare Milford Haven Nick Wentworth-Stanley Harry Wentworth-Stanley Dr Victor Chua Prof. Tamar J Thompson OBE Peter Flynn
Company registered number	06423497
Charity registered number	1121891
Registered office	Dor Knap House Middle Hill Nr Broadway Worcester Worcestershire WR12 7LA
Chief Executive Officer	Ellen O'Donoghue
Independent Examiner	BDO LLP 55 Baker Street London W1U 7EU
Bankers	C Hoare & Co 37 Fleet Street London EC4P 4DQ
Solicitors	Withers LLP 16 Old Bailey London EC4M 7EG

James' Place Charity
(A Company Limited by Guarantee)

Statement From Our Chair
For the Year Ended 31 March 2020

This has been an extraordinary time for all of us at James' Place, as we have seen great strides forward in our mission to save the lives of men in suicidal crisis, in the context of a pandemic none of us could have imagined dealing with. We are proud and pleased to have been able to continue to see men in Liverpool throughout the pandemic, having moved our service temporarily online during lockdown, and we are lucky to have a team of highly professional and dedicated therapists who have delivered their life-saving work in very difficult circumstances. We have also made great progress in opening a second James' Place in East London, expanding our reach to help more men, in a new city.

Much will be written about the impacts of COVID-19 on mental health, the charity sector as a whole, and how we as a society adapt to it. For the purposes of this report, we can say simply that we want to be ready to respond to whatever need arises in these very difficult days. We are anticipating a challenging funding environment, while demand for our services, and for help with mental health and well-being, rises around us. We are strengthening our fundraising team, and taking careful stock of our own finances and the wider climate.

However, we felt as a Board that this was not a time to slow down, and that we should continue to put everything towards delivering our proven service for men in suicidal crisis. Having moved our entire service in Liverpool online during lockdown, we accelerated our plans to open in East London, and launched a virtual service, working closely with the East London NHS Foundation Trust, taking referrals from the local A&E and associated services. We also developed a specific, shortened version of our offer for those working in frontline services, including the NHS and care homes.

Our focus now is on maintaining James' Place in Liverpool, finding sustainable funding streams and continuing to support the team in delivering its excellent work, while pressing ahead with our second centre in London. The commitment of Jane Boland, our Centre Manager and Clinical Lead, has been a driving force in Liverpool and we are very grateful to her and to the Liverpool team, Katya Clifford, Joely Fielding, Ziva Bobek, Gill Simpson, Dave Scott, Claire Laroc and Clare Chambers for their hard work during what has been a hugely challenging year. We are also pleased to welcome Charles Keep, our new Head of Fundraising, and Maria Lee, who took on an interim role to set up the London centre, supported by therapist Dan Crossey. In recognition of her achievement in calmly and stoically leading James' Place through the unprecedented situation of a global pandemic, the Board and I promoted Ellen O'Donoghue to CEO in August 2020 to mark her first year with the charity.

We will operate our service virtually in London until we can open a physical James' Place; we hope this will be in East London, and are working closely with local partners to make this happen. We have been deeply struck by the support we have encountered at a local level in East London, and are committed to making James' Place in London a reality in 2021.

We continue to work in close partnership with other organisations in the sector, and have collaborated closely with our TASC partners, and key charities such as Shout and the Samaritans, to look at how to ensure that the men who need us can reach us, and in doing so, find hope for the future. We continue to be an active member of the National Suicide Prevention Alliance, and I sit on the Government's National Suicide Prevention Strategy Advisory Group. While we are all concerned across the sector about the challenges that people face in the years ahead, we are entirely committed to making sure that James' Place is a sustainable force for good in offering help when it is needed most.

James' Place Charity
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Statement From Our Chair (continued)
For the Year Ended 31 March 2020

Our financial position remains good thanks to the generous support from our donors and we have sufficient reserves to sustain our current services and start to develop our London centre. However, we have an ambitious business plan, and retain our intention to open more James' Places and to have five centres open within the next five years. This will be contingent on significant fundraising efforts and we will need to raise approximately £1.5million a set up fund for each new centre. We are hugely grateful to all those who have supported us over the year, and while we can't name them all, we particularly note the support of the Syncona Foundation, who have supported us throughout our pilot and expansion period, and to the Rank Foundation, whose generous three-year grant reaches its conclusion this year. We could not do this without those brilliant and motivated individuals who take on huge personal challenges for us, and thank the World Run team, who pivoted their challenge to run from Liverpool to London to raise funds to set up our second James' Place, and the Eternity team, whose support across 2019 and 2020 is so greatly appreciated. This year we were also honoured to be chosen as the charity of the year by a number of Liverpool businesses, and thank Merseyrail for choosing to roll this over to 2021, given the limitations of this year.

Throughout 2019 and 2020 we have worked closely with Liverpool John Moores University to evaluate James' Place, and are pleased to see the continued effectiveness of our work shown by their independent research. We are looking forward to working in partnership with LJMU and University College London, to evaluate the findings of both our centres in 2021.

The men who we have been able to help at James' Place are always front and foremost in our minds. We have now seen over 400 men in Liverpool, and are beginning to see men in London too. Some of these men have been kind enough to share their experiences with us, and while we celebrate our achievements this year, we are always very conscious of the struggles that the men we help are going through. It seems fitting, then, to give them the last words in my statement:

"The warmth – you can feel it as soon as you walk through the door. The people in there are amazing, they rebuilt me."

"If I thought someone was that down, I'd drag them there, I'd do everything physically possible to take someone there, because I know it's saved me and that's no understatement and I'm sure well I know for a fact it's helped countless others so I'd make it [my] mission to take them and introduce them to James' Place."



Clare Milford Haven, Chair of Trustees and Founder of James' Place

Date: *21st January 2021*

James' Place Charity
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 31 March 2020

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2019 to 31 March 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP 2nd Edition) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

1. Our work

Our mission is to stop men dying by suicide. We believe that every suicide is a preventable death, yet suicide is the leading cause of death in men under 50.

Every day, we work for a world where every man who is facing a suicidal crisis can get the support he needs. Each year over 6,000 people die by suicide in the UK, and three quarters of these are men, but there is no specialist therapy available on the NHS for men at risk of taking their own life.

We know that every suicide is a tragedy which affects family, friends and colleagues deeply. At James' Place, we help men in crisis to understand what they are going through, get through it and find hope for the future.

James' Place Charity was set up by Clare Milford Haven and Nick Wentworth-Stanley in 2008 after their twenty-one-year-old son, James, died by suicide ten days after a minor operation. James had no history of mental illness or depression and had sought urgent help for anxiety and suicidal thoughts, but didn't find it.

Clare and Nick set up James' Place to make the experience of finding help as easy as possible and opened the first centre in Liverpool in June 2018.

Our vision is to establish a nationwide network of non-clinical centres to support men at risk of suicide. Building on our success in Liverpool, in 2021 we will open our new London centre in East London. Over the next five years we aim to open a further three centres, responding to the need and level of engagement from community partners. *But this life-saving work is only possible with generous philanthropic donations from individuals and organisations.*

2. Our objectives

James' Place exists to save the lives of men in suicidal crisis. Our work is centred around supporting men aged 18+ who are experiencing suicidal crisis and helping them to find hope for the future.

The charity has five key objectives, which focus on both saving lives directly, and on increasing knowledge and understanding about what drives a suicidal crisis and how we can prevent it. Our objectives are:

- To improve access to services for men feeling suicidal or identified as being at high risk of suicide
- To contribute expertise and leadership to national debates on policy and take innovative approaches to suicide prevention
- To build the evidence base in effective suicide prevention, and support research into what makes an individual suicidal
- To increase awareness and knowledge, reduce stigma and help promote understanding of the symptoms and dangers of depression, anxiety and suicide
- To work cooperatively with other suicide charities, working in partnership with agencies and experts.

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Trustees' Report (continued)
For the Year Ended 31 March 2020

3. Key Achievements

Lives saved

Our first academic evaluation, carried out by Liverpool John Moores University, collecting data from 265 men who visited James' Place between August 2018 and July 2019, shows that for the men who completed pre and post questionnaires, all experienced a significant positive change in psychological distress, measured by the CORE 34 Outcomes Measure as a result of James' Place.

All of the men interviewed described how James' Place had increased their feelings of hope, improved relationships with family members, and ultimately reduced suicidal thoughts. Most of the men spoke about being in suicidal crisis and described that they were not sure where they would have gone for help if James' Place was not there and that, ultimately, they may not have survived.

The evaluation report was published in October 2020 and launched by a webinar event.

"It was good to talk feel listened to and feel I could be open and honest."

"I really feel lucky to have such amazing help and support from James' Place the first moment I walked in I felt safe."

"It was good to talk feel listened to and feel I could be open and honest."

"I might not be talking to you now. So that's the sort of impact that it's had.."

"I wasn't going anywhere... I just had one thing on my mind and one thing only. I wouldn't have survived."

- Service users who received support at James' Place in Liverpool.

Adapting to the pandemic

The COVID-19 crisis has highlighted the rising demand for suicide prevention work. As soon as social distancing and the idea of a national lockdown were introduced, we took the necessary steps to adapt our work swiftly to provide all our sessions by telephone and video link, and established a crisis service for frontline NHS and care home staff.

Mentorship programme

We launched a volunteer mentorship programme to help support men in suicidal crisis who have visited James' Place. A first group of seven volunteers completed the training in May 2019.

AR (augmented reality) to prevent suicide

James' Place teamed up with MaD, a Cheshire tech company, to support men at risk of suicide by using the power of Augmented Reality, thanks to our partner Innovation Agency - North West Coast ASHN, who facilitated the introduction. By scanning a 'crisis card' with a mobile phone, the user can access an AR video of a person helping break down the barriers to asking for help. The crisis cards have been widely distributed at places like university campuses, sports stadiums and A&E departments as a new way to target men in the fight against male suicide.

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Trustees' Report (continued)
For the Year Ended 31 March 2020

4. Fundraising and support

James' Place relies on charitable donations and the fundraising efforts of many individuals for the funds that sustain our work. The charity has made a conscious decision not to seek any statutory funding at this stage of our development apart from the support we receive from the NHS trust in Liverpool, which accounts for around 4% of our income.

Over 2019/2020, the team worked with a number of dedicated supporters, charitable trusts and companies. Year end income from charitable donations was £621,547 (2019 - £607,840).

Merseyrail charity of the year

James' Place was chosen by Merseyrail as their charity of the year 2020. We received an initial donation of £10,000 and ongoing support to raise awareness of James' Place around Merseyside. Due to the COVID-19 crisis, events and fundraising opportunities had to be cancelled. Merseyrail reaffirmed their commitment to support us when they decided to carry on the partnership until the end of 2021.

'Art is the highest form of hope' – the art project at James' Place

The art project at James' Place is a key part of creating our calm, safe and therapeutic environment. The collection of pieces is displayed in therapy rooms and communal spaces at our centre in Liverpool to create a calm and therapeutic atmosphere. The art is also for sale to help fundraise for James' Place. We had planned to hold an event at Tate Liverpool, 'Art is the highest form of hope'; this was postponed due to the pandemic and we hope it will be possible to hold it in 2021 instead.

Local and National Fundraisers

We're enormously grateful to be supported by so many individuals both nationally and locally to fundraise for James' Place. From gigs to marathons, cake sales to bike rides, these dedicated supporters have made our work possible.

Following is a snapshot of some of the fundraising activity that our supporters have completed over the last year.

Nine mountains

At the end of May 2019, George Stagg and Leo Russell took on an extraordinary challenge fundraising for James' Place. They cycled 3,200 km across Europe over its toughest mountains in 25 days. This challenge was the equivalent of well over a marathon a day, whilst climbing the height of Mount Everest over five and a half times. A documentary film was made from their extraordinary adventures, raising money for and awareness of James' Place.

One man, 18 challenges

Charlie Boher, who ran the 2019 London Marathon in support of James' Place, is taking on 18 different sports challenges to raise money and awareness to prevent male's suicide. Charlie has completed 'The World's Toughest Mudder' in Atlanta where he finished 3rd. He is currently training for his next challenge: a 24-hour obstacle race where he hopes to cross the 80-mile mark.

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Trustees' Report (continued)
For the Year Ended 31 March 2020

4. Fundraising and support (continued)

The World Run

In November 2019, Henry Holme, Andrew Ross, Conor Turner and Chris Balfour announced their incredible challenge to support James' Place – running 6 marathons across six continents in 6 days finishing their journey with the London Marathon. Unfortunately, with the global health crisis, their plans had to be reviewed. The team would find an opportunity in June 2020 to run from Liverpool to London in 6 days, raising over £120,000 to open a second James' Place in London.

Eternity

Eternity is a project set up by Lola Bute and friends which supports James' Place alongside two other important charities, Place 2 Be and Action on Addiction.

As with many other fundraising events this year, the original plans for a live event had to be changed because of the pandemic. Despite this Eternity supporters raised a fantastic £47,000 in support of James' Place's work. These fundraising efforts have been extraordinary by any standards and the commitment of our supporters has been a key driving force in the organisation's success. We cannot thank them enough, but we can show our appreciation by continuing to pursue our mission to ensure that no man should face a suicidal crisis alone.

Fundraising in Liverpool

We have been supported by many people taking on challenges for us in Liverpool and deeply grateful for their support. There are too many to list individually, but we would like to thank them all, including Jacob Whittingham, who raised more than £2,000 for us in memory of Liverpool fan Mick Woodburn.

5. Our Team

Trustees

Clare Milford Haven
Nick Wentworth-Stanley
Harry Wentworth-Stanley
Dr Victor Chua
Prof. Tamar J Thompson OBE
Peter Flynn (appointed on 1 November 2020)

Chief Executive Officer

Ellen O'Donoghue (appointed on 1 September 2020)

James' Place Charity
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Trustees' Report (continued)
For the Year Ended 31 March 2020

6. Financial review

Total income for the year has increased by £11,247 to £621,457 and the net movement in funds was £46,679 (2019: £186,762). The Charity has surplus unrestricted funds of £1.75m (2019: £1.71m) at the year end.

Going concern

The Charity holds freely available and distributable reserves of £1,753,340 (2019: £1,706,661) at the year-end. The Trustees have considered the current business plan for the next five financial periods, the business plan includes significant new expenditure with regard to setting up the second James' Place centre in London. Therefore taking into accounting levels of agreed funding and the effect of Coronavirus (COVID-19), the Trustees consider there is a reasonable expectation that the Charity has adequate resources to continue to support and continue to deliver its charitable objectives for the foreseeable future.

Accordingly, the Charity will continue to adopt the going concern basis in preparing this annual report and financial statements.

Reserves policy

The Trustees have reviewed the need for reserves in line with the guidance issued by the Charity Commission. The unrestricted reserves have been generated from income donated in the year and prior years, and the Trustee directors have a general policy to maintain reserves at a level which safeguards the organisation against the general difficulties of operating the organisation without sufficient reserves. The Board is aware of the legal duty to apply charitable funds within a reasonable time of receiving them and does not keep funds in excess of requirements.

In recognition of the Charity's ongoing work to open an office in London and its remaining commitment to the initial operating period for the Liverpool office, the Trustees have assigned £2.2 million to designated funds to these projects/commitments. These are not legal commitments but do enable a more representative reflection of the Charity's overall reserve position. The Board considers that although general funds are negative, the Charity maintains adequate cash and liquid assets to meet its ongoing obligations for the coming year.

Principal risks and uncertainties

Key risks to James' Place have been identified in a risk register, with appropriate mitigation, and this is reviewed regularly by Trustees.

Key risks are:

1. Expansion leads to resource and funding gaps, particularly for core funding
2. Lack of investment in core functions leaves the charity vulnerable
3. Divergence from the core model between the centres
4. Reputational risks around client outcomes
5. Staff moves weaken the effectiveness of this small team.

These risks are mitigated by a strong and focused fundraising strategy, an active HR implementation plan and clinical review of the model and its implementation and effectiveness. Trustees are satisfied that these risks are being managed appropriately and will not endanger the sustainability and effectiveness of the Charity.

Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

James' Place Charity
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Trustees' Report (continued)
For the Year Ended 31 March 2020

7. Structure, governance and management

Constitution

James' Place Charity is registered as a Charitable Company limited by guarantee and was set up by a Trust deed.

The James Wentworth-Stanley Memorial Fund was created in December 2007. In October 2018 the Charity changed its name to James' Place Charity to be known as James' Place. The objects of the Charity are set out in the Memorandum and Articles of Association. Its primary charitable purpose is to reduce suicide in the UK, as well as the stigma around men's mental health. The charity aims to achieve this by raising awareness of anxiety, depression and suicide amongst young people and by delivering a unique and effective suicide prevention service through James' Place(s), in order to tackle the statistic that suicide is the largest cause of death amongst young men in the United Kingdom.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies adopted for the induction and training of Trustees

The composition of the Trustee board is reviewed on an annual basis, along with any training needs. New Trustees are offered an induction and training package appropriate to their experience.

Pay policy for key management personnel

A review of pay policy was approved by Trustees in January 2020. From this point, an annual pay review has been adopted to ensure equity and fairness.

James' Place Charity
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Trustees' Report (continued)
For the Year Ended 31 March 2020

8. Looking ahead

James' Place Centre in London

Building on the success of the first James' Place, we will be opening a second centre in London. The services will initially be delivered online, to respond to the urgent need for support due to the global health crisis. We will be working with our local NHS partners to create new referral paths. We hope to be opening a physical centre in early 2021.

The aims for the new James' Place are to:

- Roll out our proven intervention for men experiencing a suicidal crisis
- Deliver the intervention free of charge and in response to an identified suicidal crisis
- Replicate our treatment model and continue to build evidence, whilst recognising that serving a different group in a new location may require adjustments
- Reduce suicides in the target population
- Enhance the evidence base in suicide prevention, develop a level of excellence and expertise and share this with the wider suicide prevention community.

The October Club

James' Place was chosen by The October Club, a group of City-based philanthropists, as their charity of the year. Every year, TOC chooses a charity for which the funds raised will prove transformational. Due to the pandemic, the traditional dinner will not take place, but an online event has been organised on 8 October. The funds raised will directly help open the London centre.

Evaluation report launch

The academic evaluation of James' Place conducted by John Moores University was published in October 2020 with an online event for health professionals and supporters to learn more about our work.

Approved by order of the members of the board of Trustees on 21st January 2021 signed on their behalf by:



Nicholas Wentworth-Stanley
Trustee

James' Place Charity
(A Company Limited by Guarantee)

Statement of Trustees' responsibilities
For the Year Ended 31 March 2020

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

James' Place Charity
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Independent Examiner's Report
For the Year Ended 31 March 2020

Independent Examiner's Report to the Trustees of James' Place Charity ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2020.

Responsibilities and Basis of Report

As the Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Charity's Trustees as a body, for my work or for this report.



Mark Sykes
Chartered Accountant, ICAEW
Manchester, UK
Date: 25 January 2021

James' Place Charity
(A Company Limited by Guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 March 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	4	621,457	621,457	607,840
Investments		-	-	2,370
Total income		621,457	621,457	610,210
Expenditure on:				
Raising funds	6	21,433	21,433	30,468
Charitable activities	8	553,345	553,345	392,980
Total expenditure		574,778	574,778	423,448
Net movement in funds		46,679	46,679	186,762
Reconciliation of funds:				
Total funds brought forward		1,706,661	1,706,661	1,519,899
Net movement in funds		46,679	46,679	186,762
Total funds carried forward	16	1,753,340	1,753,340	1,706,661

The notes on pages 16 to 31 form part of these financial statements.

James' Place Charity
(A Company Limited by Guarantee)
Registered number: 06423497

Balance Sheet
As at 31 March 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets			325,195		371,999
	13		<u> </u>		<u> </u>
Current assets					
Debtors	14	10,961		3,296	
Cash at bank and in hand	19	1,439,804		1,367,709	
		<u> </u>		<u> </u>	
		1,450,765		1,371,005	
Creditors: amounts falling due within one year	15	(22,620)		(36,343)	
		<u> </u>		<u> </u>	
Net current assets			1,428,145		1,334,662
			<u> </u>		<u> </u>
Total net assets	17		1,753,340		1,706,661
			<u> </u>		<u> </u>
Charity funds					
Unrestricted funds					
Designated funds	16	2,200,000		-	
General funds	16	(446,660)		1,706,661	
		<u> </u>		<u> </u>	
Total unrestricted funds	16		1,753,340		1,706,661
			<u> </u>		<u> </u>
Total funds			1,753,340		1,706,661
			<u> </u>		<u> </u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21st Jan 2021 and signed on their behalf by:



Nicholas Wentworth-Stanley
Trustee

The notes on pages 16 to 31 form part of these financial statements.

James' Place Charity
(A Company Limited by Guarantee)

Statement of Cash Flows
For the Year Ended 31 March 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash used in operating activities	18	75,274	209,970
Cash flows from investing activities			
Dividends, interests and rents from investments		-	2,370
Purchase of tangible fixed assets		(3,179)	(265,298)
Net cash used in investing activities		(3,179)	(262,928)
Change in cash and cash equivalents in the year		72,095	(52,958)
Cash and cash equivalents at the beginning of the year		1,367,709	1,420,667
Cash and cash equivalents at the end of the year	19	1,439,804	1,367,709

The notes on pages 16 to 31 form part of these financial statements

James' Place Charity
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 March 2020

1. General information

James' Place Charity is a company limited by guarantee, registered in England and Wales under the Companies Act 2006. The Charitable Company does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation. The registered address of the Charity is given on the Reference and Administrative Details page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP 2nd Edition (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

All amounts are presented in pounds sterling and are rounded to the nearest pound.

The following principle accounting policies have been applied:

2.2 Going concern

After making appropriate enquiries and reviewing the 5 year future plan in detail, with the consideration of the Coronavirus pandemic, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the Income, it is probable that the income will be received and the amount of the Income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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Notes to the Financial Statements
For the Year Ended 31 March 2020

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	-	10%
Fixtures and fittings	-	15%
Computer equipment	-	33%

2.8 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in other creditors as a liability in the statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The Trustees do not consider there to have been any significant areas of estimates or judgements involved in the preparation of these financial statements.

4. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £
Donations		
Appeals and donations	621,457	621,457
Gift aid reclaimed	-	-
Total 2020	<u>621,457</u>	<u>621,457</u>
	Unrestricted funds 2019 £	Total funds 2019 £
Donations		
Appeals and donations	601,993	601,993

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

4. Income from donations and legacies (continued)

	Unrestricted funds 2019 £	Total funds 2019 £
Gift aid reclaimed	5,847	5,847
Total 2019	<u>607,840</u>	<u>607,840</u>

5. Investment income

	2020 £	2019 £
Interest receivable on bank deposits	-	2,370
	<u>-</u>	<u>2,370</u>

Investment income was unrestricted in the prior year.

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £
Costs of raising voluntary income	5,183	5,183
Wages and salaries	16,250	16,250
Total 2020	<u>21,433</u>	<u>21,433</u>

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Notes to the Financial Statements
For the Year Ended 31 March 2020

6. Expenditure on raising funds (continued)

	Unrestricted funds 2019 £	Total funds 2019 £
Costs of raising voluntary income	15,468	15,468
Wages and salaries	15,000	15,000
Total 2019	<u>30,468</u>	<u>30,468</u>

7. Analysis of grants paid to institutions

	Grants to Institutions 2020 £	Total funds 2020 £
Total 2020	<u>36,308</u>	<u>36,308</u>

	Grants to Institutions 2019 £	Total funds 2019 £
Total 2019	<u>10,000</u>	<u>10,000</u>

All grants were unrestricted in the current and prior year.

The Charity has made the following material grants to institutions during the year:

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

7. Analysis of grants paid to institutions (continued)

	2020 £	2019 £
Name of institution		
Worcestershire Community Foundation	5,000	-
Time To Talk	1,000	1,500
Support After Suicide Partnership (SASP)	30,000	8,500
Other grants to institutions	308	-
	36,308	10,000

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Service delivery	553,345	553,345
	553,345	553,345

	Unrestricted funds 2019 £	Total funds 2019 £
Service delivery	392,980	392,980
	392,980	392,980

9. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Service set up and delivery	442,391	36,308	74,646	553,345
	442,391	36,308	74,646	553,345

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

9. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2019 £	Grant funding of activities 2019 £	Support costs 2019 £	Total funds 2019 £
Service set up and delivery	269,910	10,000	113,070	392,980

Analysis of direct costs

	Total funds 2020 £
Staff costs	198,465
Depreciation	49,983
Rent and rates	29,380
Insurance	4,634
Staff training	730
Staff recruitment	20
Computer, software and maintenance costs	26,884
Travel	19,627
Repairs and maintenance	6,078
Marketing	1,179
Office expenses	45,034
Subscriptions	1,805
Telephone and internet	359
Consultancy	33,127
Academic evaluation	18,383
Other direct	6,703
	442,391

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2020 £
Staff costs	33,658
Depreciation	-
Rent and rates	-
Computer, software and maintenance costs	4,559
Travel	2,506
Marketing	200
Consultancy	381
Finance and admin	1,620
Other support	2,466
Governance costs	29,256
	<hr/> 74,646 <hr/> <hr/>

Governance costs include independent examination fees, legal and professional fees, payroll costs, human resource costs and travel and subsistence costs.

During the prior year the first James' Place centre was opened.

10. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<hr/> 1,200 <hr/>	<hr/> 1,200 <hr/>

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

11. Staff costs

	2020	2019
	£	£
Wages and salaries	225,682	150,427
Social security costs	17,036	12,000
Contribution to defined contribution pension schemes	5,655	3,583
	248,373	166,010

The average number of persons employed by the Charity during the year was as follows:

	2020	2019
	No.	No.
Employees	10	5

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
	No.	No.
In the band £60,001 - £70,000	1	1

The total employee benefits of the key management personnel of the charity were £65,000 (2019 - £60,000).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, expenses totalling £2,514 were reimbursed or paid directly to 3 Trustees (2019 - £5,123 to 3 Trustees) in relation to general expenses incurred on the Charity's behalf.

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

13. Tangible fixed assets

	Leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2019	257,681	148,635	3,369	409,685
Additions	-	1,203	1,976	3,179
At 31 March 2020	<u>257,681</u>	<u>149,838</u>	<u>5,345</u>	<u>412,864</u>
Depreciation				
At 1 April 2019	19,638	17,401	647	37,686
Charge for the year	25,840	22,415	1,728	49,983
At 31 March 2020	<u>45,478</u>	<u>39,816</u>	<u>2,375</u>	<u>87,669</u>
Net book value				
At 31 March 2020	<u>212,203</u>	<u>110,022</u>	<u>2,970</u>	<u>325,195</u>
At 31 March 2019	<u>238,043</u>	<u>131,234</u>	<u>2,722</u>	<u>371,999</u>

14. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	9,527	3,296
Prepayments and accrued income	1,434	-
	<u>10,961</u>	<u>3,296</u>

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

15. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	6,682	15,875
Other taxation and social security	5,937	11,244
Other creditors	2,265	2,039
Accruals and deferred income	7,736	7,185
	<u>22,620</u>	<u>36,343</u>

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Liverpool	-	-	-	350,000	350,000
London	-	-	-	1,850,000	1,850,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,200,000</u>	<u>2,200,000</u>
General funds					
General funds	<u>1,706,661</u>	<u>621,457</u>	<u>(574,778)</u>	<u>(2,200,000)</u>	<u>(446,660)</u>
Total Unrestricted funds	<u><u>1,706,661</u></u>	<u><u>621,457</u></u>	<u><u>(574,778)</u></u>	<u><u>-</u></u>	<u><u>1,753,340</u></u>

Designated funds

Reflecting the Charity's strategy and strategic priorities, the Trustees have designated a total of £2,200,000 to recognise its priorities to open a new office in London (a designation of £1,850,000 reflecting the initial set up cost to for the office and to staff and support it for its first 3 years) and the remaining expenditure required to maintain the Liverpool Office for its first 3 years (£350,000).

Statement of funds - prior year

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2019 £
General funds	<u>1,519,899</u>	<u>610,210</u>	<u>(423,448)</u>	<u>1,706,661</u>

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	325,195	325,195
Current assets	1,450,760	1,450,760
Creditors due within one year	(22,615)	(22,615)
Total	<u>1,753,340</u>	<u>1,753,340</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	371,999	371,999
Current assets	1,371,005	1,371,005
Creditors due within one year	(36,343)	(36,343)
Total	<u>1,706,661</u>	<u>1,706,661</u>

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income for the period (as per Statement of Financial Activities)	<u>46,679</u>	<u>186,762</u>
Adjustments for:		
Depreciation charges	49,983	37,686
(Increase)/decrease in debtors	(7,665)	300
Decrease in creditors	(13,723)	(12,408)
Investment income	-	(2,370)
Net cash provided by operating activities	<u>75,274</u>	<u>209,970</u>

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

19. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	<u>1,439,804</u>	<u>1,367,709</u>

20. Analysis of changes in net debt

	At 1 April 2019 £	Cash flows £	At 31 March 2020 £
Cash at bank and in hand	1,367,709	72,095	1,439,804
	<u>1,367,709</u>	<u>72,095</u>	<u>1,439,804</u>

21. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £5,655 (2019 - £3,583). Contributions of £1,596 (2019 - £1,718) were payable to the fund at the reporting date.

22. Related party transactions

There were no related party transactions in the current or prior year.

James' Place Charity
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Notes to the Financial Statements
For the Year Ended 31 March 2020

James' Place offers life-saving help to men in suicidal crisis, through a proven intervention delivered by trained therapists.

To find out more please visit www.jamesplace.org.uk